

## **AVN 112 REINSURANCE CANCELLATION CLAUSE**

- (a) This Reinsurance will be cancelled automatically in the event that the original contract of insurance is cancelled. The effective date of cancellation is to be advised by the Reinsured to the Reinsurers in writing.
- (b) This Reinsurance may be cancelled by the Reinsurers in accordance with the laws and regulations applicable to the Policy provided \* days notice in writing be given to the Reinsured. However, the coverage afforded in respect of nuclear risks and/or war and allied perils shall be subject to 7 days notice of cancellation (or such lesser period as is provided for in the original contract of insurance).

Notice shall be deemed to commence from the date such notice is given by the Reinsurers.

In the event of cancellation as specified in (a) or (b) above, any return premium shall be calculated on the same basis as is provided for in the original contract of insurance. However, if no basis is provided for in the original contract of insurance then the Reinsurers shall be entitled to the earned premium hereon for the period that this Reinsurance has been in force or pro rata of the premium whichever is the greater.

\* complete as applicable

**AVN112**  
**04.07.13**